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PAPER-II

Code No.: 021802L

BOOKLET FOR OBJECTIVE TYPE TEST

Answer *all* the Questions.

Full Marks : 100

Time Allowed : 1.30 Hours

GENERAL INSTRUCTIONS

Candidates should read the following instructions carefully before answering the questions:

1. Verify the seriality of the page numbers. If there is any discrepancy, bring it to the Invigilator's notice.
2. All the boxes, ovals and the entries in the Answer Sheet must be filled up using **Black Ball-Point Pen** only.
3. Before you mark in the Answer Sheet, please fill the following in the appropriate places:
 - Write name of the **Examination Centre**.
 - Write your full name in **Capital Letters**.
 - Put your Left Thumb Impression and full signature.
 - Write your Roll No. (10 digits) and darken the corresponding 10 ovals.
 - Darken the oval corresponding to your **Category**.
 - Darken the oval to denote your **Gender**.



4. All questions are of Multiple Choice answer type. Please darken only one of the four probable answers [A], [B], [C] or [D]. Darkening more than one oval means you are writing a wrong answer.
5. There will be negative marking for each wrong answer @1:4.
6. There are blank pages at the end of this Booklet for rough work.
7. **Hand over the OMR Answer Sheet to the Invigilator before leaving the Examination Hall.**
8. Please do not leave the Examination Hall until the examination is over.
9. Please do not fold, scratch, scrimp or tear any portion of the Answer Sheet by any chance as this will render the Answer Sheet unsuitable for computer evaluation. Keep the Sheet away from gum.
10. Please ensure that the blank dotted line along the left side of margin of side 1 as also the right side of side 2 is not damaged in any way as it may affect the computer evaluation.
11. If error is detected in any particular question the candidates are advised not to attempt the same. The Commission do not award any marks to questions having any type of error.

13711/021802L

Please Turn Over

1. Cooperative credit society means a society whose primary object is to create funds for lending money to
- public
 - members
 - bank
 - industries
2. Medium term loan under the West Bengal Cooperative Societies Act, 2006 means a loan
- not exceeding five years.
 - not exceeding one year.
 - exceeding one year but less than five years.
 - exceeding ten years.
3. Trustee under the W.B. Cooperative Societies Act, 2006 who is appointed u/s ____ of the Act.
- 45
 - 40
 - 48
 - 50
4. Which Act is repealed by the W.B. Cooperative Societies Act, 2006?
- W.B. Cooperative Societies Act, 2000
 - W.B. Cooperative Societies Act, 1985
 - W.B. Cooperative Societies Act, 2003
 - W.B. Cooperative Societies Act, 1983
5. Contravention of Section 9 of the W.B. Cooperative Societies Act, 2006, is punishable by
- imprisonment
 - fine
 - Both imprisonment and fine
 - None of the above
6. A Cooperative society may grant loans to its members u/s ____ of the W.B. Cooperative Societies Act.
- 20
 - 30
 - 60
 - 50
7. A Cooperative society shall limit the number of its members as prescribed by the
- Court
 - Tribunal
 - Registrar
 - State Government
8. Every officer of a Cooperative society shall be deemed to be a public servant u/s ____ of the Indian Penal Code, 1860.
- 25
 - 21
 - 22
 - 30
9. Every Cooperative society under the W.B. Cooperative Societies Act shall transfer in a Cooperative year not less than ____ of its net profit to a Reserve Fund.
- 10%
 - 5%
 - 20%
 - 2%
10. A Cooperative society formed primarily with unemployed persons under the W.B. Cooperative Societies Act is called
- Service Cooperative society
 - Self help group
 - Cooperative union
 - Tribal group

11. An agreement enforceable by law is said to be a _____ contract.

- (A) void
- (B) voidable
- (C) quasi
- (D) illegal

12. Can a time barred debt be valid consideration for transfer of property?

- (A) Yes
- (B) No
- (C) Depends
- (D) None of the above

13. Do old debts form good consideration for mortgage or transfer of property?

- (A) No
- (B) Yes
- (C) Not in normal cases
- (D) Depends

14. Can claimant to trusteeship though no party to trust deed sue to enforce rights under deed or public trust?

- (A) Yes
- (B) No
- (C) Not in normal cases
- (D) Depends

15. The claims etc. which comprise the content of ownership may be vested in person other than

- (A) the owner
- (B) the possessor
- (C) the legal person
- (D) the company

16. Who controls credit in India?

- (A) Government of India
- (B) RBI
- (C) State Bank
- (D) National Banks

17. In the N.I. Act, 1881, which section defines a promissory note?

- (A) Section 1
- (B) Section 2
- (C) Section 5
- (D) Section 4

18. The rate at which the RBI discounts approved bill of exchange is

- (A) bank rate
- (B) interest rate
- (C) exchange rate
- (D) discount rate

19. The Apex institution in agricultural finance is

- (A) NABARD
- (B) EXIM Bank
- (C) RBI
- (D) IDBI

20. Who is primarily liable on a promissory note?

- (A) Holder
- (B) Maker
- (C) Drawee
- (D) Endorser

21. How many parties are mainly involved in a Promissory Note?
- (A) One
 - (B) Five
 - (C) Two
 - (D) Three
22. An institution whose principle business is accepting deposit and forwarding loans is called
- (A) Mutual Fund Business
 - (B) Company
 - (C) Bank
 - (D) Ombudsman
23. A cheque which is not crossed is called
- (A) an uncrossed cheque
 - (B) open cheque
 - (C) order cheque
 - (D) bearer cheque
24. Which was the first change after Independence in the Banking Sector?
- (A) Nationalisation of bank
 - (B) Social control of banks
 - (C) Establishment of RBI
 - (D) None of the above
25. When bank returns a cheque unpaid, it is called
- (A) Payment of the cheque
 - (B) Drawing of the cheque
 - (C) Dishonour of the cheque
 - (D) Return of the cheque
26. Ex parte order can be passed in favour of
- (A) Plaintiff
 - (B) Defendant
 - (C) Both (A) and (B)
 - (D) None of the above
27. Which of the following deals with the power of the Supreme Court to transfer suits etc in the Code of Civil Procedure?
- (A) Section 18
 - (B) Section 20
 - (C) Section 25
 - (D) Section 28
28. Principles of resjudicata applies
- (A) to suits only
 - (B) to execution proceedings
 - (C) to arbitration proceedings
 - (D) to suits as well as execution
29. A decision on issue of law
- (A) shall allways operate as resjudicata.
 - (B) shall never operate as resjudicata.
 - (C) may or may not operate as resjudicata.
 - (D) Either (A) or (B)
30. Principle of resjudicata is
- (A) mandatory
 - (B) directory
 - (C) discretionary
 - (D) Both (B) and (C)

31. Under section 15 of CPC, every suit shall be instituted in

- (A) the district court.
- (B) the court of lowest grade.
- (C) the court of highest grade.
- (D) Any of the above

32. A suit for damages for breach of contract can be filed at a place

- (A) where the contract was made.
- (B) where the contract was to be performed or breach occurred.
- (C) anywhere in India.
- (D) Both (A) and (B)

33. In a cognizable offence, a police officer

- (A) cannot arrest an accused without warrant.
- (B) may arrest an accused without warrant.
- (C) can keep accused in police custody without a remand order.
- (D) is not required to produce accused before Magistrate.

34. A person arrested by a police officer may be kept in custody for

- (A) two days
- (B) three days
- (C) twenty four hours
- (D) one week

35. How are summons served?

- (A) By a police officer
- (B) By an officer in court
- (C) By an authorised public servant
- (D) By any of the above

36. Membership in a cooperative society shall be

- (A) by law
- (B) voluntary
- (C) by service
- (D) All of the above

37. The Deposit Insurance and Credit Guarantee Corporation Act was passed in the year

- (A) 1974
- (B) 1981
- (C) 1992
- (D) 1961

38. The registration of a Cooperative Society shall render it

- (A) a firm
- (B) a union
- (C) a club
- (D) a body corporate

39. The Multi State Cooperative Society Act was passed in the year

- (A) 2004
- (B) 2002
- (C) 2012
- (D) 2016

40. The Bengal Public Demands Recovery Act was passed in the year

- (A) 1920
- (B) 1940
- (C) 1913
- (D) 1916

41. SARFAESI Act 2002, does not concern which of the following aspect?

- (A) Securitisation of Financial Asset
- (B) Reconstruction of Assets
- (C) Authority to enforce without the intervention of the court
- (D) None of the above

42. What time period is to be given to the borrower as a notice before sale of the secured asset under SARFAESI Act, 2002?

- (A) 30 days
- (B) 45 days
- (C) 60 days
- (D) 75 days

43. When did the IT Act, 2000 came into effect?

- (A) 17 October, 2000
- (B) 11 November, 2000
- (C) 17 October, 2001
- (D) 11 November, 2001

44. Which is the Act which provides legal framework for e-governance in India?

- (A) Indian Penal Code
- (B) IT Act, 2000
- (C) None of the above
- (D) Both of the above

45. Which section of IT Act deals with the legal recognition of electronic records?

- (A) Section 4
- (B) Section 2
- (C) Section 5
- (D) Section 6

46. One of the essential of an arbitration agreement is that it should be in writing

- (A) always
- (B) never
- (C) sometimes
- (D) depends

47. Which section of the Multistate Cooperative Societies Act deals with audit?

- (A) Section 10
- (B) Section 12
- (C) Section 20
- (D) Section 17

48. Cheque is payable on

- (A) demand
- (B) usage
- (C) fixed future date
- (D) All of the above

49. Under section 7 of the Bengal Public Demands Recovery Act, notice has to be served upon

- (A) Certificate Officer
- (B) Collector
- (C) Recovery Officer
- (D) Certificate Debtor

50. The term 'Certificate Holder' is defined under section ____ of the Bengal Public Demand Recovery Act.

- (A) 2(1)
- (B) 3(1)
- (C) 3(2)
- (D) 2(2)

51. A Cooperative Society under the W.B. Cooperative Societies Act may receive loans repayable within
- (A) twenty years
 - (B) fifteen years
 - (C) twenty five years
 - (D) thirty years
52. A Cooperative Society under the W.B. Cooperative Societies Act may issue bonds with the approval of State Government u/s _____ of the Act.
- (A) 47
 - (B) 50
 - (C) 53
 - (D) 60
53. Can the preference shareholders have the right to attend the general meeting for election of directors under the W.B. Cooperative Societies Act?
- (A) Yes
 - (B) No
 - (C) Sometimes
 - (D) Depends
54. A registrar is appointed u/s _____ of the W.B. Cooperative Societies Act.
- (A) 14
 - (B) 18
 - (C) 20
 - (D) 12
55. Can a non resident Indian be eligible for membership in a Housing Cooperative Society?
- (A) Yes
 - (B) No
 - (C) Sometimes
 - (D) Depends
56. The following persons are eligible for membership of a Cooperative Society under the W.B. Cooperative Societies Act:
- (A) Any other Cooperative Society
 - (B) The State Government
 - (C) Any financing bank
 - (D) All of the above
57. The W.B. Cooperative Societies Act requires a member to be
- (A) an individual, competent to contract.
 - (B) a cooperative society.
 - (C) a company.
 - (D) All of the above
58. The W.B. Cooperative Society Rules was passed in the year
- (A) 2014
 - (B) 2015
 - (C) 2012
 - (D) 2011
59. The Registrar under the W.B. Cooperative Societies Act can refer a dispute to the arbitrator u/s _____ of the Act.
- (A) 110
 - (B) 103
 - (C) 108
 - (D) 112
60. No person shall hold office as a director of the board in more than _____ primary cooperative society.
- (A) four
 - (B) six
 - (C) ten
 - (D) eight

61. A minor can be an
(A) Agent
(B) Partner
(C) Surety
(D) None of the above
62. A consideration can simply be explained as
(A) Profit
(B) Income
(C) Benefit
(D) Acceptance
63. An offer made to the whole world is called as
(A) General offer
(B) Special offer
(C) Standing offer
(D) Implied offer
64. If a new contract is substituted in place of an old contract, it is called as
(A) Alteration
(B) Novation
(C) Waiver
(D) Rescission
65. Which of the way of discharge of contract is not a part of discharge by Mutual Agreement?
(A) Novation
(B) Waiver
(C) Wager
(D) Rescission
66. Under the provisions of the Transfer of Property Act, 1882, the seller is duty bound to disclose
(A) patent defects in the property.
(B) latent defects in the property.
(C) Both (A) and (B)
(D) Neither (A) nor (B)
67. Which of the following instruments have been excluded by the application of section 137 of the T.P. Act, 1882?
(A) Shares
(B) Bills of Exchange
(C) Both (A) and (B)
(D) Neither (A) nor (B)
68. Under the T.P. Act 1882, vested interest is
(A) defeated by the death of the transferor.
(B) defeated by the death of the transferee.
(C) Either or both (A) and (B)
(D) Neither (A) nor (B)
69. The Scheme defined u/s 2(i-b) of the PF Act, 1952 is
(A) Pension Scheme
(B) Provident Fund Scheme
(C) Family Pension Scheme
(D) Insurance Scheme
70. The Available Surplus is computed under which section of the Payment of Bonus Act, 1965?
(A) Section 2
(B) Section 3
(C) Section 4
(D) Section 5

71. A 'Cooperative Society' is defined under section _____ of the Payment of Bonus Act, 1965.

- (A) 2(8)
- (B) 2(9)
- (C) 2(10)
- (D) 2(11)

72. Section 2(1) of the Payment of Bonus Act, 1965 defines

- (A) Accounting Year
- (B) Allocable Surplus
- (C) Appropriate Government
- (D) Available Surplus

73. The examination of a witness by the adverse party shall be called

- (A) Examination in Chief
- (B) Cross Examination
- (C) Re Examination
- (D) None of the above

74. The law of evidence consists of

- (A) ordinary rules of reasoning.
- (B) legal rules of evidence.
- (C) rules of logic.
- (D) All of the above

75. Law of Evidence is

- (A) a substantive law
- (B) an adjective law
- (C) Both (A) and (B)
- (D) Neither (A) nor (B)

76. Admissions

- (A) must be in writing
- (B) must be oral
- (C) either oral or in writing
- (D) only in writing and not oral

77. A written agreement by which a partnership firm is created is known as

- (A) partnership deed
- (B) deep document
- (C) licence agreement
- (D) None of the above

78. A partnership firm comes into existence by

- (A) Operation of Law
- (B) Agreement
- (C) Status
- (D) None of the above

79. The maximum number of persons in a Partnership firm carrying on the Banking Business, should not exceed

- (A) 5
- (B) 7
- (C) 10
- (D) 11

80. For the purpose of section 150(2) of the W.B. Cooperative Societies Act, all offences shall be

- (A) cognizable
- (B) bailable
- (C) non bailable
- (D) non cognizable

81. When was the NABARD Act passed?
(A) 1981
(B) 1980
(C) 1975
(D) 1950
82. In which year was the Banking Regulation Act passed?
(A) 1955
(B) 1949
(C) 1959
(D) 1969
83. Which bank was baptised as SBI?
(A) New Bank of India
(B) Imperial Bank of India
(C) Indian Bank
(D) United Bank of India
84. When did nationalisation of major banks happen?
(A) June 1951
(B) June 1961
(C) June 1969
(D) July 1969
85. Which of the following is not a clause of memorandum of Association?
(A) Situation
(B) Capital
(C) Subscription
(D) Directors
86. A negotiable instrument is freely transferable by endorsement if it is a/an _____ instrument.
(A) order
(B) bearer
(C) Both (A) and (B)
(D) None of the above
87. When an instrument is lost it is presumed that it was
(A) expired
(B) duly stamped
(C) stolen
(D) misplaced
88. The number of parties to a bill of exchange is
(A) 2
(B) 4
(C) 6
(D) 3
89. Transfer of actionable claims is governed by
(A) the T.P. Act 1882.
(B) the Sale of Goods Act, 1930.
(C) the Indian Contract Act, 1872.
(D) All of the above
90. The Limitation Act came into force on
(A) 1st January, 1964
(B) 5th October, 1963
(C) 1st January, 1965
(D) 1st October, 1963

91. In which year the Government established the Debt Recovery Tribunals to deal with NPA matters?

- (A) 1993
- (B) 2002
- (C) 1994
- (D) 1998

92. Power to levy VAT is drawn from the Constitution vide entry number

- (A) 97 of the Union List
- (B) 92C of the Union List
- (C) 54 of the State List
- (D) 53 of the State List

93. Deductions u/s 80C to 80U of the Income Tax Act, 1961 cannot exceed

- (A) gross total income.
- (B) total income.
- (C) income from business or profession.
- (D) income from property.

94. 'A' finds 'B's purse and gives it to him. 'B' promises to give 'A' Rs. 50. Is this a contract?

- (A) Yes
- (B) No
- (C) Depends
- (D) None of the above

95. A consideration must be

- (A) Superficial
- (B) Unlawful
- (C) Valuable
- (D) Adequate

96. Garnishee order is issued by

- (A) Police officer
- (B) Revenue officer
- (C) CID
- (D) Court of Law

97. The Suit Valuation Act was passed in

- (A) 1897
- (B) 1887
- (C) 1900
- (D) 1837

98. The Prevention of Corruption Act was passed in

- (A) 1988
- (B) 1980
- (C) 1970
- (D) 1930

99. How many banks were nationalised in the First Phase?

- (A) 6
- (B) 12
- (C) 14
- (D) 16

100. When was the I.T. Act passed?

- (A) 2000
- (B) 2001
- (C) 2005
- (D) 2008