1 CHAPTER

Banking System in India & world

1. What does the letter R denote in the abbreviation 'BR Act' which controls banking activities in the country? **(IBPS Clerk 2011)**
   (a) Reformation (b) Regulation
   (c) Reporting (d) Resolution
   (e) Ranking
2. A bank without any branch network that offers its services remotely through online banking, telephone/mobile banking and interbank ATM network alliances is known as **(IBPS Clerk 2013)**
   (a) Universal Banking (b) Indirect Bank
   (c) Door Step Bank (d) A Direct Bank
   (e) Unit Banking
3. Which of the following is not correct regarding the Systemically Important Non-deposit taking NBFCs (NBFC-ND SIS)? **(IBPS Clerk 2014)**
   (a) They came into being in the wake of the recent global recession
   (b) NBFCs with assets of ₹ 100 crore and above are being classified as NBFC-ND-Sis
   (c) Prudential regulations are applicable to them
   (d) It was created in 2006
   (e) None of these
4. What is the name of BRICS Bank? **(IBPS PO/MT 2014)**
   (a) Federative Republic Bank
   (b) New Republic Bank
   (c) New Development Bank
   (d) New BRICS Bank
   (e) None of these
5. Where is the headquarters of SWIFT (Society for Worldwide Interbank Financial Telecommunication) located? **(IBPS Clerk 2014)**
   (a) Vienna, Austria (b) Brussels, Belgium
   (c) Montreal, Canada (d) Durban, South Africa
   (e) Sydney, Australia
6. Axis Bank is a __________ . **(IBPS PO/MT 2012)**
   (a) Public Sector Bank
   (b) Private Sector Bank
   (c) Co-operative Bank
   (d) Foreign Bank
   (e) Gramin Bank
7. Which of the following is a Development Bank ? **(IBPS Clerk 2011)**
   (a) HDFC Bank
   (b) National Housing Bank
   (c) Central Bank of India
   (d) Saraswat Co. Op. Bank
   (e) HSBC Bank
8. Which of the following organisations/agencies has specifically been set up to boost overall rural development in India? **(IBPS Clerk 2011)**
   (a) RBI (b) SIDBI
   (c) NABARD (d) SEBI
   (e) EXIM
9. Which of the following banks in India has maximum number of branches and ATMs in India? **(IBPS Clerk 2011)**
   (a) IDBI Bank (b) Bank of India
   (c) Punjab National Bank (d) ICICI Bank
   (e) State Bank of India
10. Which of the following is not the name of a Banking Organisation? **(IBPS Clerk 2011)**
    (a) HDFC (b) IDBI
    (c) YES (d) SEBI
    (e) ICICI
11. Which of the following is the Central Bank of our country? **(IBPS Clerk 2012)**
    (a) State Bank of India
    (b) Central Bank of India
    (c) National Bank for Agriculture and Rural Development
    (d) Reserve Bank of India
    (e) None of these
12. India has different categories of Commercial banks. Which of the following is not one such category ?**(IBPS Clerk 2012)**
    (a) Private Banks (b) Commodity Banks
    (c) Nationalised Banks (d) Co-operative Banks
    (e) Foreign Banks
13. Which of the following is a private Bank functioning in India ? **(IBPS Clerk 2012)**
    (a) Axis Bank (b) Bank of Baroda
    (c) Dena Bank (d) Punjab National Bank
    (e) Bank of Maharashtra
14. A person staying in a small village having population of about 50,000. If he/she decides to take a loan of ₹ 25,000, most probably he/she has to visit a bank in his/her village which will be certainly **(IBPS Clerk 2012)**
    A. Rural Bank
    B. A Nationalised Bank
    C. Foreign Bank
    (a) Only A (b) Only B
    (c) Either A or B (d) Only C
    (e) None of these
15. Which of the following is not a Public Sector Bank? **(SBI Clerk 2012)**
    (a) Corporation Bank (b) United Bank of India
    (c) Vijaya Bank (d) Bank of Maharashtra
    (e) Federal Bank

16. The term 'Smart Money" refers to __________ . **(IBPS PO/MT 2012)**
(a) Foreign Currency (b) Internet Banking
(c) US Dollars (d) Travelers' cheques
(e) Credit Cards

17. Which of the following organization is made specifically responsible for empowering Micro, Small and Medium enterprises in India? **(SBI PO 2013)**
(a) NABARD (b) RBI
(c) SIDBI (d) ECGC
(e) SEBI

18. Which of the following institutions is regarded as the 'Lender of the Last Resort' by Banks in India? **(IBPS PO/MT 2013)**
(a) State Bank of India (SBI)
(b) The State Treasury
(c) Reserve Bank of India (RBI)
(d) World Bank
(e) Department of Financial Services (DFS)

19. According to the Reserve Bank of India which of the following contribute to more than three-fourth of the total Non- Performing Assets (NPAs)? **(SBI PO 2014)**
(a) Public Sector bank (b) Foreign Bank
(c) Private Bank (d) Regional Rural Bank
(e) Co-operatives

20. The Government of India, has acquired RBI's stake in one of the major banks of India. Which of the following is the bank ? **(IBPS Clerk 2011)**
(a) AXIS Bank (b) IDBI Bank
(c) ICICI Bank (d) State Bank of India
(e) None of these

21. Banks in India are regulated under **(IBPS Clerk 2011)**
(a) Companies Act, 1956
(b) Banking Regulation Act, 1949
(c) Reserve Bank of India Act, 1934
(d) Special powers conferred on the RBI
(e) None of these

22. Which bank is the banker to the Central Government? **(IBPS Clerk 2011)**
(a) Central Bank of India
(b) Reserve Bank of India
(c) Punjab National Bank
(d) State Bank of India
(e) All of these

23. A nationalised bank is also called by which of the following names **(IBPS Clerk 2011)**
(a) Private Sector Bank (b) Self Help Group
(c) Cooperative Bank (d) Grameen Bank
(e) Public Sector Bank

24. The Banking Ombudsman **(IBPS Clerk 2011)**
(a) is in charge of bank loans for buses
(b) fixes the rates of interest for loans
(c) resolves complaints of customers
(d) issues licences for new bank branches
(e) is the head of all nationalised banks

25. Asian Development Bank (ADB) has agreed to give a loan of US $ 500 million to India to construct which of the following? **(SBI Clerk 2012)**
(a) Roads in Naxal hit areas
(b) Railway track in North Eastern states
(c) Railway phataks at unmanned crossings
(d) Six bridges over river Kali which is known as 'Sorrow of Bihar'
(e) School buildings in villages of Odisha

26. To improve access of the poor to banking, RBI has advised banks to open branches with minimum infrastructure supporting up to 8 to 10 Business Correspondents (BC) at a reasonable distance of 3-4 km. Such branches are known as **(IBPS Clerk 2013)**
(a) Nodal branches (b) Micro branches
(c) Mini branches (d) Ultra small branches
(e) Satellite branches

27. Which of the following institutions is regarded as the 'Lender of the Last Resort' by Banks in India? **(IBPS Clerk 2013)**
(a) State Bank of India (SBI)
(b) The State Treasury
(c) Reserve Bank of India (RBI)
(d) World Bank
(e) Department of Financial Services (DFS)

28. The ownership of Public sector banks rests **(IBPS Clerk 2011)**
(a) wholly with Government of India
(b) jointly with Government of India and State Bank of India
(c) wholly with shareholders from the public
(d) jointly with Government of India and Reserve Bank of India
(e) jointly with Government of India and the shareholders from the public

29. Which of the following is not classified as a commercial bank? **(IBPS Clerk 2011)**
(a) Public sector bank (b) Foreign bank
(c) Private sector bank (d) Regional rural bank
(e) Urban cooperative bank

30. NABARD is responsible for regulating and supervising the functions of **(IBPS Clerk 2013)**
(a) Investment and Industrial Finance Banks
(b) Cooperative Banks and Regional Rural Banks
(c) Corporate Finance and Overseas Banking Units
(d) Private Sector and Multinational Banks
(e) Reserve Bank of India

31. Which of the following is the name of a private sector Bank in India? **(SBI Clerk 2011)**
(a) IDBI Bank (b) Axis Bank
(c) Corporation Bank (d) UCO Bank
(e) All are Private Banks

32. Which of the following is **NOT** a Private Bank in India? **(SBI Clerk 2011)**
(a) Yes Bank (b) HDFC Bank
(c) Axis Bank (d) Kotak Mahindra Bank
(e) IDBI Bank

33. Among the banks in our country, which of the following is not a foreign bank ? **(IBPS Clerk 2011)**
(a) HSBC (b) Standard Chartered Bank
(c) BNP Paribas (d) Citi Bank NA
(e) Ing Vysya Bank

34. Nationalizations of banks aimed at all of the following except **(IBPS PO 2015)**
(a) Provision of adequate credit for agriculture, SME & Exports
(b) Removal of control by a few capitalists
(c) provision of credit to big industries only
(d) Access of banking to masses
(e) Encouragement of a new class of entrepreneurs

35. The Federal Reserve System also known as the Federal Reserve or simply as the Fed is the central banking system of? **(IBPS Clerk 2015)**
(a) China (b) France
(c) UK (d) USA
(e) None of these

36. Which banks have been designated as Domestic Systemically Important Banks (D-SIBs)? **(IBPS PO Main 2015)**
(a) ICICI& SBI (b) PNB & SBI
(c) HDFC & SBI (d) ICICI & PNB
(e) None of these

37. DICGC, Act is related to which sector? **(RBI Assistant 2015)**
(a) Banking (b) Agricultural
(c) Industrial (d) Sport
(e) None of these

38. Which of the following organisations is established mainly to promote Micro, Small and Medium industrial sector in India? **(RBI Assistant 2015)**
(a) NABARD (b) SIDBI
(c) IDBI Bank (d) EXIM Bank
(e) All of these

39. Where is the Head-quarter of Indian Bank? **(IBPS PO Main 2015)**
(a) Chennai (b) Mumbai
(c) Delhi (d) Bengaluru
(e) Hyderabad

40. India got its first private bank in 11 years as the Bandhan Bank commenced operations on 23 Aug with 501 branches. What is the punch line of the bank? **(IBPS PO Main 2015)**
(a) Apna Bhala, Aapki Bhalai
(b) Aapka Bhala, Sabki Bhalai
(c) Banking the Unbanked
(d) Khayal Aapka
(e) None of these

41. Where is the headquarters of Central bank of India located? **(IBPS PO Main 2015)**
(a) New Delhi (b) Mumbai
(c) Pune (d) Bangalore
(e) None of these

42. The Concept of 'Universal Banking' was implemented in India on the recommendations of: **(SBI PO Main 2015)**
(a) Abid Hussai Committee
(b) R H Khan Committee
(c) S Padmanabhan Committee
(d) YH Malegam Committee
(e) None of these

43. Punjab National Bank is an Indian Financial Services company based in which city? **(RBI Assistant 2015)**
(a) New Delhi (b) Mumbai
(c) Chandigarh (d) Jaipur
(e) None of these

44. The Antwerp Diamond Bank is a small, 75-year-old bank that specializes exclusively in serving the diamond and the diamond jewelry sector. Where is the headquarter of the Antwerp Diamond Bank? **(SBI PO Main 2016)**
(a) Vienna, Austria
(b) Antwerp, Belgium
(c) Frankfurt, Germany
(d) Beijing, China
(e) Washington DC, USA

45. Payments banks are a new model of banks conceptualized by the Reserve Bank of India (RBI). These banks can accept a restricted deposit which is currently limited to INR 1 lakh per customer account. How much amount minimum capital has requirement for Payments banks? **(SBI PO 2016)**
(a) ₹ 1 crore (b) ₹ 50 crore
(c) ₹ 1000 crore (d) ₹ 500 crore
(e) ₹ 100 crore

46. Corporation Bank is a public sector banking company headquartered in..........? **(SBI PO Main 2016)**
(a) Kolkata (b) Mangalore
(c) Chennai (d) Bengaluru
(e) Mumbai

47. Which agency in India provides refinance of export credit? **(IBPS PO Main 2016)**
(a) SIDBI (b) NABARD
(c) RBI (d) EXIM Bank
(e) Government of India

48. The chief regulator of commodity exchanges in India is **(IBPS Clerk 2013)**
(a) Securities and Exchange Board of India
(b) Reserve Bank of India
(c) Competition Commission of India
(d) Forward Markets Commission
(e) Ministry of Consumer Affairs, Food and Public Distribution.

49. Some major banks and financial institutions in various Western countries were to wind up their business and/or declare themselves in financial problems during last few years. This trend is technically known as: **(SBI PO Main 2017)**
(a) Devaluation (b) Political backdrop
(c) Global Slowdown (d) Deformation
(e) None of these

50. What is the full form of the term PMI? It is an indicator of business activity both in the manufacturing and services sectors? **(SBI PO Main 2017)**
(a) Purchasing Monitors' Index
(b) Purchasing Management Index
(c) Purchasing Market Index
(d) Purchasing Managers' Index
(e) None of these

51. Which bank has launched India's first internationally-listed certified green bond to finance climate change solutions around the world at London Stock Exchange (LSE)? **(SBI PO Main 2017)**
(a) Yes Bank (b) ICICI Bank
(c) Axis Bank (d) HDFC Bank
(e) None of these

52. The first-ever niche banking license award process will start soon as the external advisory committee headed by _______has given its report to the RBI in this regard. **(SBI PO Main 2017)**
(a) Bimal Jalan (b) Nachiket Mor
(c) R Gandhi (d) Urjit Patel
(e) None of these

53. As part of the financial sector liberalization, all credit related matters of banks including charging of interest have been deregulated by RBI and are now governed by **(SBI PO Main 2017)**
(a) The govt. policies
(b) The banks own lending policies
(c) International practices
(d) The policies of World Bank
(e) None of these

54. As we know commercial banks accept deposits from the public. What do banks do with this money? **(SBI PO Main 2017)**
(a) This is a type of credit creation. Bank gives this on loan
(b) This is an income for the bank
(c) Banks give this money directly to the Govt. for developmental projects
(d) This money is deposited with the RBI who in turn gives some interest on it banks
(e) None of these

55. Which of the following bank is generally not considered as Commercial bank? **(SBI PO Main 2017)**
(a) Public Sector Bank (b) Private Sector Bank
(c) Development Bank (d) Foreign Bank
(e) None of these

56. The Reserve Bank of India (RBI) has proposed a four-tier banking structure as opposed to the existing two-tier model in order to enhance competition and finance higher growth in the country.
Which of the following will not come under the third tier of the proposed system ? **(IBPS RRB Main 2017)**
(a) Old private sector banks
(b) Regional rural banks
(c) Multi-state urban cooperative banks
(d) Branches of foreign banks in India
(e) None of these

57. Which of the following Is not correct regarding FSLRC ? **(IBPS RRB Main 2017)**
(a) It reviews, simplifies and rewrites the legislations affecting the financial markets in India
(b) It evolves a common set of principles for governance of financial sector regulatory institutions
(c) It streamlines the regulatory architecture of financial markets
(d) It was formed in 2013
(e) None of these

58. Which of the following examines the current monetary policy of India ? **(IBPS RRB Main 2017)**
(a) National Development Council
(b) Planning Commission
(c) Reserve Bank of India
(d) Ministry of Finance, Government of India
(e) SEBI

59. Refinance facility is provided by NABARD. Which institution can avail this facility? **(IBPS RRB Main 2017)**
(a) Commercial Banks
(b) State Co-operative Banks
(c) Regional rural Banks
(d) State agricultural Development Finance Companies
(e) All of the above

60. The largest share of Gross Domestic product in India comes from? **(IBPS RRB Main 2017)**
(a) Agricultural & allied Sector
(b) Manufacturing & Construction
(c) Defense & public Administration
(d) Service Sector
(e) None of these

61. ---------has the sole right to mint coins of all denominations.
(a) Govt. of India **(IBPS RRB Main 2017)**
(b) Ministry of Finance Govt. of India
(c) Reserve bank of India
(d) State bank of India
(e) None of these

62. The World Bank, an international financial institution, provides loans to countries of the world for capital projects. Where is it Headquartered? **(IBPS RRB Asst. Main 2018)**
(a) New York, USA (b) Geneva, Switzerland
(c) Paris, France (d) Washington DC, USA
(e) Vienna, Austria

63. The Securities and Exchange Board of India is the regulator for the securities market in India. The present chairman of SEBI is ___________. **(IBPS RRB Asst. Main 2018)**
(a) Urjit Patel
(b) Subhash Chandra Khuntia
(c) Ajay Tyagi
(d) Ram Sewak Sharma
(e) Harsh Kumar Bhanwala

64. The European Investment Bank is the European Union's nonprofit long-term lending institution established in 1958 under the Treaty of Rome. Where is the European Investment Bank headquartered? **(IBPS RRB Asst. Main 2018)**
(a) Warsaw (b) Luxembourg
(c) Sofia (d) Vienna
(e) Hungary

65. Payments banks conceptualised by the Reserve Bank of India (RBI) are a new model of banks. Which of the following can Payment Banks do? **(SBI PO Main 2018)**
(a) Issue debit cards and offer internet banking
(b) Undertake utility bill payments
(c) Accept remittances to be sent to or receive remittances from multiple banks
(d) Issue credit card
(e) Accept demand deposits

66. Small Finance Banks (SFBs) are required to extend ______ of their adjusted net bank credit (ANBC) for priority sector lending. **(SBI PO Main 2018)**
(a) 60% (b) 50%
(c) 25% (d) 40%
(e) 75%

67. All Regional Rural Banks (RRBs) are advised to achieve and maintain a minimum CRAR of ______ on an ongoing basis. **(SBI PO Main 2018)**
(a) 15% (b) 11%
(c) 5% (d) 9%
(e) 7%

68. ___________ has announced the launch of a service to enable NRIs to send money to beneficiaries in India using social media apps such as WhatsApp and e-mail. **(SBI PO Main 2018)**
(a) Bank of Baroda (b) Axis Bank
(c) State Bank of India (d) ICICI Bank
(e) HDFC Bank

69. The government has identified how many Regional Rural Banks (RRBs) for listing on stock exchanges in line with the Union Budget 2018-19. **(SBI PO Main 2018)**
(a) five (b) two
(c) four (d) three
(e) one

70. The time limit to Bankuptcy resolution process in Insolvency and Bankruptcy Code (IBC) is _________. **(SBI PO Main 2018)**
(a) 100 days (b) 60 days
(c) 90 days (d) 120 days
(e) 30 days

71. According to SEBI, investors will be permitted to purchase mutual funds worth up to how much amount through digital wallets? **(IBPS RRB PO Main 2018)**
(a) Rs 1,50,000 (b) Rs 1,00,000
(c) Rs 50,000 (d) Rs 5,000
(e) Rs 25,000

72. Which of the following banks has announced an ESOP scheme with a view to retaining its talent and incentivising staff by issuing up to 10 crore equity shares? **(IBPS RRB PO Main 2018)**
(a) Punjab National Bank (b) ICICI Bank
(c) State Bank of India (d) HDFC Bank
(e) Yes Bank

73. The Reserve Bank of India has issued a licence to which of the following to launch operations in India? **(IBPS RRB PO Main 2018)**
(a) CITIC Ka Wah Bank Limited
(b) China Construction Bank
(c) Bank of China
(d) Chong Hing Bank Limited
(e) Bank of East Asia Limited

74. To offer an integrated payments platform to Micro, Small and Medium Enterprise (MSME) customers, using MARG's accounting software, Marg ERP limited has partnered with _____________. **(IBPS RRB PO Main 2018)**
(a) SBI (b) ICICI Bank
(c) PNB (d) Axis Bank
(e) Bank of Baroda

75. Small Industries Development Bank of India (SIDBI) has launched the which portal- **(RBI Grade-B 2018)**
(a) Karmachari Muskan Portal
(b) Udyami Mitra Portal
(c) Bharat Udhyog Portal
(d) Unnat Udhyami Portal
(e) None of these

76. NPCI was set up with the guidance and support of- **(RBI Grade-B 2018)**
(a) SIDBI (b) RBI
(c) SBI (d) IFCIL
(e) None of these

77. The headquarters of Asian Infrastructure Investment Bank- **(RBI Grade-B 2018)**
(a) Cape Town (b) New Delhi
(c) Beijing (d) Rio de Janeiro
(e) None of these

78. The high-level committee on restructuring stressed assets and creating more value for public sector banks (PSBs) led by- **(RBI Grade-B 2018)**
(a) T. S. R. Subramanian (b) Ranjan Gogoi
(c) Sunil Mehta (d) Umesh Sinha
(e) None of these

79. Who is the first Chief Financial Officer of RBI? **(RBI Grade-B 2018)**
(a) Urjit Patel (b) S. Mahalingam
(c) Sudha Balakrishnan (d) V. Balakrishnan

80. Social Pay service was launched by- **(RBI Grade-B 2018)**
(a) SBI (b) ICICI Bank
(c) Paytm (d) TCS
(e) None of these

81. The minimum paid-up equity capital for small finance banks is ________ . **(IBPS Clerk Main 2019)**
(a) ₹ 10 crore (b) ₹ 500 crore
(c) ₹ 100 crore (d) ₹ 200 crore
(e) ₹ 1000 crore

82. Which of the following issues BOND-I? **(IBPS Clerk Main 2019)**
(a) IMF (b) RBI
(c) ADB (d) World Bank
(e) SEBI

83. As per guidelines of the RBI, payments banks can accept demand deposits (savings and current) up to a maximum of how much amount per customer? **(IBPS Clerk Main 2019)**
(a) ₹ 1,00,000 (b) ₹ 2,00,000
(c) ₹ 50,000 (d) ₹ 5,00,000
(e) ₹ 10,000

84. Paytm has launched 'Paytm Money' app for mutual fund investments. The Paytm Money platform will be offering systematic investment plans (SIPs), starting at ₹ ____ per month **(IBPS Clerk Main 2019)**
(a) ₹ 300 (b) ₹ 400
(c) ₹ 200 (d) ₹ 500
(e) ₹ 100

85. Any party that is registered under section ___________ (43 of 1951) and has secured at least 1% of the votes polled in the most recent General elections or Assembly elections is eligible to receive Electoral Bonds. **(IBPS PO Main-2019)**

(a) 29 of the Representation of the Peoples Act, 1951
(b) 29A of the Representation of the Peoples Act, 1951
(c) 29B of the Representation of the Peoples Act, 1951
(d) 29C of the Representation of the Peoples Act, 1951
(e) 29D of the Representation of the Peoples Act, 1951

86. U K Sinha committee was constituted for? **(IBPS RRB Clerk Main-2019)**
(a) RBI panel on NPA reforms
(b) RBI panel on Rural Banks reforms
(c) RBI panel on Payment Banks reforms
(d) RBI panel on MSME reforms
(e) None of these

87. Where is the headquarter of ADB (Asian Development Bank) situated? **(IBPS RRB Clerk Main-2019)**
(a) Laos (b) Philippines
(c) Thailand (d) Brunei
(e) None of these

88. ……… and Commonwealth Bank of Australia (CBA) was the organiser and main buyer of the issue of the "Bondi" bond, short for Blockchain Offered New Debt Instrument. **(SBI PO Main-2019)**
(a) World Bank
(b) New Development Bank
(c) Asian Development Bank
(d) Development Band of Singapore Bank
(e) Asian Infrastructure Investment Bank

89. Name the first foreign bank to set up unit in Gujarat International Finance Tec-City (GIFT). **(SBI Clerk Main-2019)**
(a) Citi Bank (b) DBS Bank
(c) HSBC Bank (d) Barclays Bank
(e) Standard Chartered Bank

90. Which of the following bank has reportedly drawn up plans for a radical restructuring that will involve the creation of a "bad bank"? **(SBI Clerk Main-2019)**
(a) Industrial and Commercial Bank of China
(b) Deutsche Bank
(c) HSBC Bank
(d) Barclays Bank
(e) None of these

91. Name the organization works to eradicate poverty and reduce inequalities through the sustainable development of nations. **(SBI Clerk Main-2019)**
(a) UNDP (b) UNESCO
(c) UNCTAD (d) UNIDO
(e) None of these

92. What is the minimum capital required by UCB to convert itself to SFB? **(IBPS Clerk Main-2020)**
(a) 20 crore (b) 50 crore
(c) 80 crore (d) 100 crore
(e) 150 crore

93. What is the Maturity period fixed for BHARAT ETF? **(IBPS Clerk Main-2019)**
(a) 1 years and 5 years (b) 2 years and 7 years
(c) 3 years and 10 years (d) 4 years and 12 years
(e) 5 years and 8 years

Answers & Explanations

1.	(b)	2.	(d)	3.	(a)	4.	(c)	5.	(b)
6.	(b)	7.	(a)	8.	(c)	9.	(e)	10.	(d)
11.	(d)	12.	(b)	13.	(a)	14.	(c)	15.	(e)
16.	(e)								

17. (c) The Small Industries Development Bank of India (SIDBI) was set up in 1990 with the mission to empower the Micro, Small and Medium Enterprises (MSME) sector with a view to contributing to the process of economic growth, employment generation and balanced regional financial institution responsible for promotion, flancing and development of the section.

18. (c)

19. (a) Public sector banks contribute 86 percent of the total NPAs in the banking system. Currently, a loan is classified as sub-standard – the first NPA category – if principal or interest payment is overdue for 9 days. The share of new private sector banks and foreign banks in the total NPAs has also gone up.

20.	(d)	21.	(b)	22.	(b)	23.	(e)	24.	(c)
25.	(b)	26.	(d)	27.	(c)	28.	(e)	29.	(e)
30.	(b)	31.	(b)	32.	(e)	33.	(e)	34.	(c)
35.	(d)	36.	(a)	37.	(a)	38.	(b)	39.	(a)
40.	(b)	41.	(b)	42.	(b)	43.	(a)	44.	(b)
45.	(e)	46.	(b)	47.	(d)	48.	(d)	49.	(c)
50.	(d)	51.	(c)	52.	(b)	53.	(b)	54.	(a)
55.	(c)								

56. (d) In a discussion paper released on 28 August 2013. The Reserve Bank of India said that the first tier may consist of three or four large Indian banks with domestic and international presence along with branches of foreign banks in India. Mid-sized banks including niche banks with economy-wide presence may form the second tier. The third tier would have old private sector banks, regional rural banks and multi-state urban cooperative banks (UCBs). The four tier may consist of many small privately owned locqal banks and cooperative banks. These would specifically cater to the credit requirements of small borrowers in the unorganised sector in unbanked and unbanked areas.

57. (d) The Financial Sector Legislative Reforms Commission (FSLRC) is a body set up by the Government of India, ministry of Finance, on 24 March 2011. The remit of FSLRC comprises the following: (i) Review, simplify and rewrite the legislations affecting the financial markets in India; (ii) Evolve a common set of principles for governance of financial sector regulatory institutions; (iii) Remove inconsistencies and uncertainties in legislations/ Rules and Regulations; (iv) Make legislations dynamic to automatically bring them in tune with the changing financial landscape; and (v) Streamline the regulatory architecture of financial markets.

58. (c) Monetary policy Is the process by which monetary authority of a country, generally a central bank controls the supply of money In the economy by exercising Its control over Interest rates in order to maintain price stability and achieve high economic growth. In India, the central monetary authority Is the Reserve Bank of India (RBl). Ills so designed as to maintain the price stability In the economy.

59. (e) 60. (d) 61. (a)

62. (d) The World Bank is an international financial institution that provides loans to countries of the world for capital projects. It comprises two institutions: the International Bank for Reconstruction and Development, and the International Development Association. The World Bank is a component of the World Bank Group.

63. (c) The Securities and Exchange Board of India (SEBI) is the regulator for the securities market in India. Ajay Tyagi is the Chairman of SEBI.

64. (b) The European Investment Bank is the European Union's nonprofit long-term lending institution established in 1958 under the Treaty of Rome. The European Investment Bank is headquartered in Luxembourg.

65. (d) 66. (e) 67. (d) 68. (d) 69. (c) 70. (b)

71. (c) Investors will be permitted to purchase mutual funds worth up to Rs 50,000 through digital wallets, according to SEBI release.

72. (a) State-run Punjab National Bank (PNB) has announced an ESOP scheme with a view to retaining its talent and incentivising staff by issuing up to 10 crore equity shares. The bank stated it will issue up to 10 crore equity shares to its employees under 'Employee Stock Purchase Scheme (ESPS)'.

73. (c) The Reserve Bank of India has issued a licence to Bank of China to launch operations in India.

74. (b) Marg ERP limited, a leading Inventory and Accounting software solution company has partnered with ICICI Bank, India's largest private sector bank by consolidated assets, to offer an integrated payments platform to Micro, Small and Medium Enterprise (MSME) customers, using MARG's accounting software.

75. (a) Udyami Mitra Portal

76. (b) RBI

77. (c) Beijing

78. (c) Sunil Mehta

79. (c) Sudha Balakrishnan

80. (b) ICICI Bank

81. (c) The minimum paid-up equity capital for small finance banks shall be ₹ 100 crore.

82. (d) The World Bank launched bond-I.

83. (a) As per guidelines of the RBI, payments banks can accept demand deposits – savings and current – up to a maximum of ₹ 1 lakh per customer. To overcome this restriction of holding a maximum balance of ₹ 1 lakh per customer, payments banks have entered into tie-ups with mainline banks so that balances over ₹ 1 lakh can be converted into fixed deposits with the latter.
84. (e) Digital wallet company Paytm has launched 'Paytm Money' app for mutual fund investments. The Paytm Money platform will be offering systematic investment plans (SIPs), starting at ₹ 100 per month.
85. (b) Any party that is registered under section 29A of the Representation of the Peoples Act, 1951 (43 of 1951) and has secured at least one per cent of the votes polled in the most recent General elections or Assembly elections is eligible to receive electoral bonds.
86. (d) The RBI appointed U.K. Sinha-led committee, set up to study the problems faced by MSMEs. The committee submitted its recommendations on June 2019. Around 63 million MSMEs in India contribute significantly to the country's economic growth.
87. (b) The Asian Development Bank is a regional development bank established on 19 December 1966, which is headquartered in the Ortigas Center located in the city of Mandaluyong, Metro Manila, Philippines.
88. (a) The World Bank has implemented the first full issue of public bonds via smart contracts utilizing blockchain technology. As a result, a complete securities lifecycle was carried out using a private Ethereum blockchain from placement to the issuer's performance of its obligations to investors, including settlement. Commonwealth Bank of Australia (CBA) was the organiser and main buyer of the issue of the "Bondi" bond, short for Blockchain Offered New Debt Instrument, with a 2-year maturity term.
89. (e) Standard Chartered Bank will become the first foreign bank to launch operations at International Financial Services Centre (IFSC) located in Gujarat International Finance Tec City (GIFT City).
90. (b) Deutsche Bank has reportedly drawn up plans for a radical restructuring that will involve the creation of a "bad bank" to hold tens of billions of euros of toxic assets and a round of severe cuts to its investment banking operations.
91. (a) The United Nations Development Programme (UNDP) is the United Nations' global development network. It advocates for change and connects countries to knowledge, experience and resources to help people build a better life for themselves. It provides expert advice, training and grants support to developing countries, with increasing emphasis on assistance to the least developed countries.
92. (d) The SFB has to start operations with a minimum net worth of Rs 100 crore and minimum promoters' contribution of 26% of the paid-up equity capital.
93. (c) Bharat Bond ETF, India's first bond exchange-traded fund, opened for investment on 19th December, 2019. The ETF will invest in a portfolio of AAA-rated bonds of public sector entities in two investment options for fixed maturity periods of three years and 10 years (2023 series and 2030 series).